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LETTER OF TRANSMITTAL

Date: November 30, 2010

To: The Honorable Judith T. Won Pat

Speaker

I Mina Trenta Na Liheslaturan Guahan

155 Hessler Street Hagatna, Guam 96910

Mary C. Torres From:

Executive Manager, Acting

October 2010 Financial Statement Subject:

*Statements of Revenues, Expenses and Changes in Net Assets for October 1 original -

REMARKS: Pursuant to Public Law 30-196, enclosed for your review and file is the above described item. Should you have any questions, please contact my office at 646-0300/0301

*Subject to change and approval by GIAA Board of Directors











Concession Fees 1,190,20 Rental Income 797,8 Miscellaneous 223,0 Total Revenues 3,978,0 OPERATING COSTS AND EXPENSES: Contractual Services 1,369,2 Personnel services 1,033,2 Bad Debts Materials & Supplies 14,9 TOTAL OPERATING COSTS AND EXPENSES 2,417,4 Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): Passenger facility charge income 386,45 Interest income 148,7 Interest expense (785,39 Other income (expense) (52,49 Non-recurring expenses (52,49 Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S. Government 1,344,73 Increase in Net Assets 1,344,73 Total Net Assets at beginning of year 296,154,13	PUBSERV State	UAM INT'L AIRPORT AUTHORITY ment of Revenues, Expenses and nanges in Net Assets for the month of	1 11/30/2010 9:28:00
REVENUES:			2010
Concession Fees 1,190,26 Rental Income 797,8 Miscellaneous 223,0 Total Revenues 3,978,0 OPERATING COSTS AND EXPENSES: Contractual Services 1,369,2 Personnel services 1,033,2 Bad Debts 34,9 Materials & Supplies 14,9 TOTAL OPERATING COSTS AND EXPENSES 2,417,4 Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): 386,45 Passenger facility charge income interest income income (expense) 148,7 Interest expense (785,39 Other income (expenses) (52,49 Non-recurring expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S. Government Increase in Net Assets 1,344,74 Total Net Assets at beginning of year 296,154,14			***************************************
Rental Income 797,86 Miscellaneous 223,01 Total Revenues 3,978,01 OPERATING COSTS AND EXPENSES: Contractual Services 1,369,21 Personnel services 1,033,25 Bad Debts 14,95 Materials & Supplies 14,95 TOTAL OPERATING COSTS AND EXPENSES 2,417,45 Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): 2 Passenger facility charge income interest income income (expense) 148,71 Interest expense (785,39) Other income (expense) (52,49) Non-recurring expenses (302,68) Total Non-operating Expenses (302,68) Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S. Government 1,344,73 Increase in Net Assets 1,344,74 Total Net Assets at beginning of year 296,154,18	Facilities and systems u	suage charges	1,766,896
Miscellaneous 223,00 Total Revenues 3,978,00 OPERATING COSTS AND EXPENSES: 1,033,21 Contractual Services 1,033,21 Bad Debts Materials & Supplies 14,91 TOTAL OPERATING COSTS AND EXPENSES 2,417,43 Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): 386,43 Passenger facility charge income 148,72 Interest income 148,72 Interest expense (785,39 Other income (expense) (52,49 Non-recurring expenses (302,68 Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S. Government Increase in Net Assets 1,344,73 Total Net Assets at beginning of year 296,154,13			1,190,208
Total Revenues 3,978,00 OPERATING COSTS AND EXPENSES: 1,369,25 Personnel services 1,033,25 Bad Debts Materials & Supplies 14,95 TOTAL OPERATING COSTS AND EXPENSES 2,417,45 Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): 386,45 Passenger facility charge income interest income interest income interest expense interest expense income interest expenses interest expenses income interest expenses interest expense			797,848
OPERATING COSTS AND EXPENSES: Contractual Services 1,369,21 Personnel services 1,033,21 Bad Debts Materials & Supplies 14,95 TOTAL OPERATING COSTS AND EXPENSES 2,417,43 Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): Passenger facility charge income 336,43 Interest income 148,71 Interest expense (785,39) Other income (expense) (52,49) Non-recurring expenses (302,68) Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S. Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Miscellaneous		223,074
Contractual Services 1,369,25 Personnel services 1,033,25 Bad Debts 14,95 Materials & Supplies 14,95 TOTAL OPERATING COSTS AND EXPENSES 2,417,45 Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): 2 Passenger facility charge income interest income income income (expense) 148,73 Interest expense (785,39 Other income (expense) (52,49 Non-recurring expenses (302,68 Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S. Government 1,344,78 Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Total Revenues		3,978,026
Personnel services 1,033,29 Bad Debts 14,99 Materials & Supplies 2,417,49 TOTAL OPERATING COSTS AND EXPENSES 2,417,49 Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): 8 Passenger facility charge income inc	OPERATING COSTS A	ND EXPENSES:	
Bad Debts Materials & Supplies TOTAL OPERATING COSTS AND EXPENSES 2,417,49 Income from operations before depreciation and amortization Loss from operations 1,560,53 NON-OPERATING INCOME (EXPENSE): Passenger facility charge income 148,7: Interest expense (785,39 Other income (expense) Non-recurring expenses Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Contractual Services		1,369,250
Materials & Supplies 14,99 TOTAL OPERATING COSTS AND EXPENSES 2,417,49 Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): 8 Passenger facility charge income interest income	Personnel services	1,033,292	
Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): Passenger facility charge income 148,73 Interest income 148,73 Interest expense (785,39 Other income (expense) (52,49 Non-recurring expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Total Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18			
Income from operations before depreciation and amortization 1,560,53 Depreciation & Amortization 1,560,53 NON-OPERATING INCOME (EXPENSE): Passenger facility charge income 148,73 Interest expense (785,39 Other income (expense) (52,49 Non-recurring expenses Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Total Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Materials & Supplies		14,951
depreciation and amortization Depreciation & Amortization Loss from operations 1,560,53 NON-OPERATING INCOME (EXPENSE): Passenger facility charge income 148,73 Interest expense (785,39 Other income (expense) (52,49 Non-recurring expenses Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	TOTAL OPERATING C	OSTS AND EXPENSES	2,417,493
Depreciation & Amortization Loss from operations 1,560,53 NON-OPERATING INCOME (EXPENSE): Passenger facility charge income 386,49 Interest income 148,71 Interest expense (785,39 Other income (expense) (52,49 Non-recurring expenses Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Income from operations	before	
Loss from operations 1,560,53 NON-OPERATING INCOME (EXPENSE): Passenger facility charge income 148,73 Interest income 148,73 Interest expense (785,39 Other income (expense) Non-recurring expenses Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	depreciation and amor	tization	1,560,533
Loss from operations 1,560,53 NON-OPERATING INCOME (EXPENSE): Passenger facility charge income 386,49 Interest income 148,71 Interest expense (785,39) Other income (expense) (52,49) Non-recurring expenses Total Non-operating Expenses (302,68) Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S. Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Depreciation & Amortiza	ation	
Passenger facility charge income Interest income Interest expense Interest	Loss from operations		1,560,533
Interest income 148,73 Interest expense (785,39 Other income (expense) (52,49 Non-recurring expenses Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	NON-OPERATING INC	OME (EXPENSE):	
Interest expense (785,39 Other income (expense) (52,49 Non-recurring expenses Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Passenger facility charg	e income	386,496
Other income (expense) Non-recurring expenses Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Interest income		148,710
Non-recurring expenses Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Interest expense		(785,395)
Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18			(52,496)
Total Non-operating Expenses (302,68 Loss before capital contributions 1,257,84 Capital grants from the U.S. Government 86,93 Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Non-recurring expenses	i	
Loss before capital contributions 1,257,84 Capital grants from the U.S. Government Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Total Non-operating Exp	penses	(302,685)
Capital grants from the U.S. Government Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Loss hefore capital cont	ributions	
Operating grants from the U.S.Government Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18			1,237,040
Increase in Net Assets 1,344,78 Total Net Assets at beginning of year 296,154,18	Capital grants from the U.S. Government		86,937
Total Net Assets at beginning of year 296,154,18	Operating grants from the	ne U.S.Government	
Total Net Assets at beginning of year 296,154,18	Increase in Net Assets		1,344,785
	Total Net Assets at beginning of year		296,154,186
Total Net Assets at end of year 297,498,97	Total Net Assets at end	of year	297,498,971

^{**} Note: Numbers Subject to Change