



A.B. WON PAT
INTERNATIONAL AIRPORT AUTHORITY GUAM
A PUNYAN PUNYAN BAIKOH AIREN GUAHAN INTERNASIONAL

30-10-1045

[Handwritten signature and date: 11/30/10]

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LETTER OF TRANSMITTAL

Date: November 30, 2010

To: The Honorable Judith T. Won Pat
Speaker
I Mina Trenta Na Liheslaturan Guahan
155 Hessler Street
Hagatna, Guam 96910

From: Mary C. Torres *MCT*
Executive Manager, Acting

Subject: October 2010 Financial Statement

1 original - *Statements of Revenues, Expenses and Changes in Net Assets for October 2010

REMARKS: Pursuant to Public Law 30-196, enclosed for your review and file is the above described item. Should you have any questions, please contact my office at 646-0300/0301

*Subject to change and approval by GIAA Board of Directors

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83500 GUAM INT'L AIRPORT AUTHORITY 1
 PUBSERV Statement of Revenues , Expenses and 11/30/2010
 11OPA1031 Changes in Net Assets for the month of 9:28:00

October
 2010

 REVENUES:

Facilities and systems usage charges	1,766,896
Concession Fees	1,190,208
Rental Income	797,848
Miscellaneous	223,074

Total Revenues	3,978,026
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OPERATING COSTS AND EXPENSES:

Contractual Services	1,369,250
Personnel services	1,033,292
Bad Debts	
Materials & Supplies	14,951

TOTAL OPERATING COSTS AND EXPENSES	2,417,493
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Income from operations before depreciation and amortization	1,560,533
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Depreciation & Amortization

Loss from operations	1,560,533
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NON-OPERATING INCOME (EXPENSE):

Passenger facility charge income	386,496
Interest income	148,710
Interest expense	(785,395)
Other income (expense)	(52,496)
Non-recurring expenses	

Total Non-operating Expenses	(302,685)
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Loss before capital contributions	1,257,848
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Capital grants from the U.S. Government	86,937
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Operating grants from the U.S. Government

Increase in Net Assets	1,344,785
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Total Net Assets at beginning of year	296,154,186
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Total Net Assets at end of year	297,498,971
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** Note: Numbers Subject to Change